



Investment Objective of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

Performance Review

The Fund made a net annualized return of 9.38% p.a. during 10M FY22. During April-22, the fund posted an annualized return of 9.7% as compared to 9.0% p.a. last month. Both fixed income and the equity markets remained volatile.

In April-22, the YoY CPI jumped to 13.38%. The perishable food & transport indices jumped by staggering 30%. On MoM basis, inflation tamed a little by 162 basis point. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account.

Fund Facts

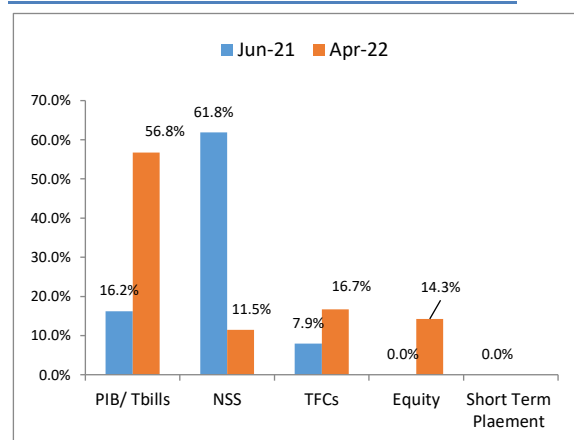
Fund Type	Provident Fund
Inception Date	25-Jun-14
Net Assets (Rs. million)	12,588
Management Expenses (annualized)	0.06% p.a.
Risk Profile of the Fund	Low to Moderate

Fund Size FY21

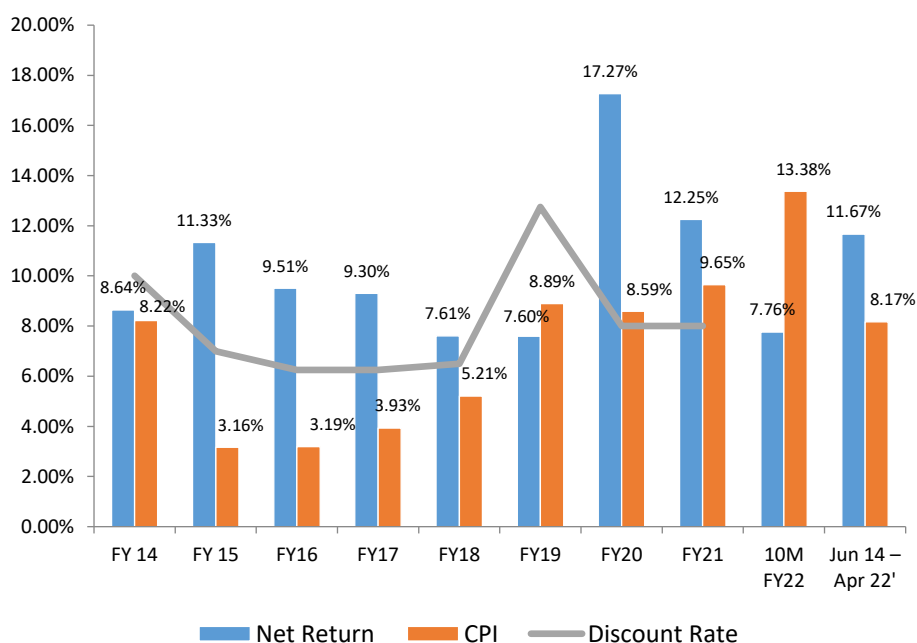
Rs. million

Beginning Fund Size (1 st July 2021)	11,682
Add: Contribution during the year	-
Add: Gains during the period	912
Less: Expenses during the period	(6)
Ending Fund Size (30th April 2022)	12,588

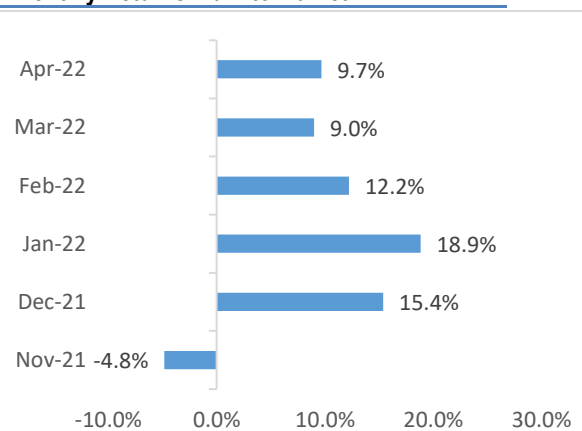
Asset Allocation



Performance History



Monthly Returns-Mark to Market



Operational Investment Committee

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