



Investment Objective of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

Performance Review

The Fund made a net annualized return of 9% p.a. during 7M FY22. During January-22, the fund posted an annualized return of 18.85% as compared to 15.4% p.a. last month. The sudden fall in secondary market yields resulted in substantial unrealized gains for the month.

In January-22, the YoY CPI jumped to 12.96%. The higher energy and food prices contributed the most towards higher inflation. On MoM basis, inflation tamed a little by 39 basis point. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account.

Fund Facts

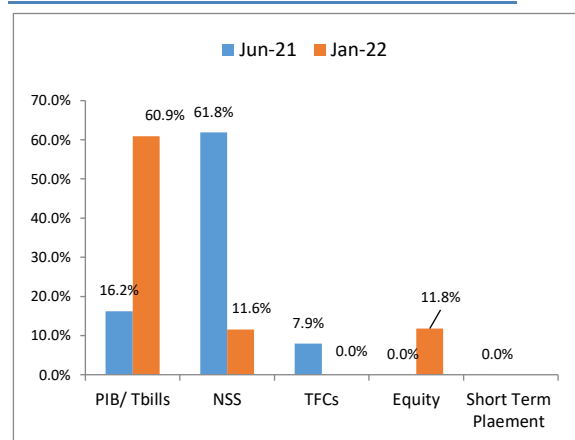
Fund Type	Provident Fund
Inception Date	25-Jun-14
Net Assets (Rs. million)	12,283
Management Expenses (annualized)	0.05% p.a.
Risk Profile of the Fund	Low to Moderate

Fund Size FY21

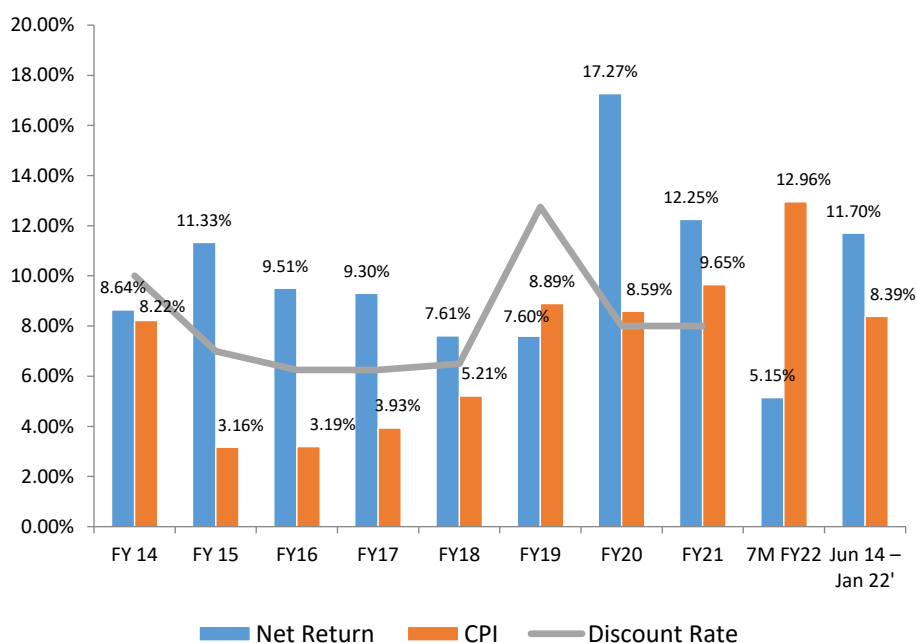
Rs. million

Beginning Fund Size (1 st July 2021)	11,682
Add: Contribution during the year	-
Add: Gains during the period	605
Less: Expenses during the period	(4)
Ending Fund Size (31st January 2022)	12,283

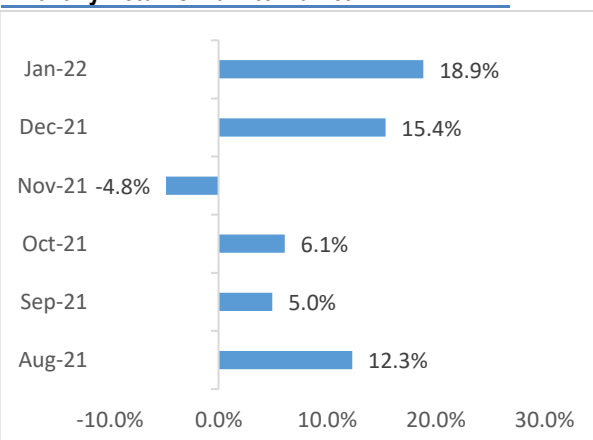
Asset Allocation



Performance History



Monthly Returns-Mark to Market



Operational Investment Committee

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