

BUSINESS

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Appointment of Auditor for Punjab General Provident Investment Fund

Government of the Punjab through Punjab General Provident Investment Fund Act 2009 has established Punjab General Provident Investment Fund. The Fund is responsible for secure and profitable investment of provident funds in capital markets.

Government of the Punjab is seeking services of a firm of chartered accountants to act as Auditor of the Fund for the year ending 30 June 2019. The appointment may be extended for further consecutive four years, at the sole discretion of the Government and upon recommendation of the Management Committee, at mutually agreed terms.

The Audit of the Fund is carried out under Punjab General Provident Investment Fund Rules 2010 and the Schedule attached thereto requiring half yearly review and annual audit. As an additional assignment, Auditors' work includes a Compliance Report to the Management Committee on annual basis under International Standard on Assurance Engagement 3000 for compliance of the Punjab General Provident Investment Fund Act 2009, Punjab General Provident Investment Fund Rules 2010 and the Investment Policy.

Request for Proposal (RFP) for appointment of Auditor of Punjab General Provident Investment Fund is available at official website of the Fund i.e. www.ppf.gop.pk. Firms shall submit their bids in accordance with the RFP at the Civil Secretariat until 2:00 pm on 13th May, 2019.

The Punjab General Provident Investment Fund Act 2009, Punjab General Provident Investment Fund Rules 2010 and the Investment Policy may be seen at official website of the Fund.

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