





DAILY EXPRESS, LAHORE - WEDNESDAY, FEBRUARY 5, 2020



**Punjab Pension Fund
Government of the Punjab
Finance Department**



**Procurement of IT solution for Investment Portfolio Management
/ Portfolio Accounting Software for Punjab Pension Fund**

Government of the Punjab through Punjab Pension Fund Act 2007 has established Punjab Pension Fund (PPF). The Fund is responsible for secure and profitable investment of pension/provident funds in capital markets.

Punjab Pension Fund intends to procure a comprehensive Investment Portfolio Management/Portfolio Accounting Software from reputable and experienced Software Provider Firm having registration with P@SHA. The Software solution must adhere to the International Financial Reporting Standards, International Accounting Standards and should be able to handle the financial instruments available in Pakistan Capital Markets. Software should be able to generate the management reports such as Net Asset Value, Portfolios of investments, Financial Statements, Account for the term structures of Investments in Capital Markets, calculate relevant coupons/dividends, calculate relevant taxes, generate vouchers, compliance module as per relevant laws, flexible enough to integrate with other modules and a Human Resource Module.

Firms will be engaged by Punjab Pension Fund via "Quality and Cost Based Selection Method" under "Single Stage Two Envelope Bidding Procedure" as provided under the Punjab Procurement Rules, 2014. Professional Chartered Accountant firms meeting above mentioned criteria are encouraged to apply in accordance with terms and conditions outlined in RFP and PPRA Rules, 2014.

Bids/Proposals duly completed. Signed, stamped, sealed in conformity with the Bidding Document along with necessary documents must be submitted on or before **March 2, 2020 till 03:00 PM** at the following address. The bids shall comprise a single packet/envelope containing two separate sealed envelopes. Each envelope shall contain separately the Technical Proposal and Financial Proposal as per PPRA rules 2014. The application will be opened on the same day at **03:45 PM** at the below mentioned address in the presence of bidders or their authorized representatives who wish to attend.

The bidders shall provide Bid Security of at least 2% of the Estimated price in the form of a Demand Draft/Pay Order in favor of Punjab Pension Fund-Expense Account. Bid Security shall be a part of the Technical Proposal.

Bids which are incomplete, not sealed, not signed and stamped, submitted after stipulated date & time or not in accordance with the specified mode, will not be considered.

For further details of Tender and RFP visits <http://ppf.gop.pk/tenders>

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