



Punjab General Provident Investment Fund
Government of the Punjab
Finance Department

PUNJAB GENERAL PROVIDENT INVESTMENT FUND, GOVERNMENT OF
THE PUNJAB,
REQUEST FOR PROPOSAL (RFP) FOR SELECTION OF A COMPANY/
FINANCIAL INSTITUTION TO PROVIDE TRUSTEE SERVICES TO THE FUND

1. Punjab General Provident Investment Fund, constituted under the Punjab General Provident Investment Fund Act, 2009 by the Government of Punjab, invites Proposals from reputed and well established companies/ financial institutions having registered with the Securities and Exchange Commission of Pakistan (Commission) or the State Bank of Pakistan (SBP) and minimum five years' experience in providing services for **Trustee and Custody of Securities**, to provide Trustee and custodian services to Punjab General Provident Investment Fund managed under the administration of Punjab General Provident Investment Fund .
2. As per Rule 18 of Punjab General Provident Investment Fund Rules 2010 the Trustee can be;
 - a) a scheduled bank with a minimum A+ rating from a credit rating company registered with the Commission, and has been in business for at least five years.
 - b) a trust company which is a subsidiary of a scheduled bank referred to in clause (a):
 - c) a foreign bank operated as scheduled bank in Pakistan and operating as trustee internationally; or
 - d) a Central Depository Company registered under Securities and Exchange Ordinance, 1969 (XVII of 1969) and approved by the Commission.
3. Bidding Documents which are containing detailed terms and conditions, method of procurement, procedure for submission of bids, bid security, bid validity, opening of bid, evaluation criteria, clarification / rejection of bids etc. are available for the interested bidders at Punjab General Provident Investment Fund, at 112-Tipu Block, New Garden Town, Lahore. The soft file can be downloaded from Punjab General Provident Investment Fund 's web page www.ppf.gop.pk and on www.ppra.punjab.gov.pk.
4. The bids prepared in accordance with the instructions in the bidding documents to the General Manager, Punjab General Provident Investment Fund on the address below, according to the guidance given in the bidding document. Deadline for proposal submission is **Thursday October 31, 2019 by 11:00 AM.** PGPIF reserves the right to accept or reject any or all bids/ proposals without assigning any reason.

GENERAL MANAGER
Punjab General Provident Investment Fund
112-Tipu Block, New Garden Town, Lahore
Ph: 042-35882960-62 Fax: 042-35882963