



INVITATION TO BID NOTICE FOR THE PROCUREMENT OF GROUP HEALTH INSURANCE SERVICES FOR PUNJAB PENSION FUND EMPLOYEES

FY2023-2024

Procurement Number: PPF/admin/2023-2024/004

1. Government of the Punjab through Punjab Pension Fund Act 2007, has established Punjab Pension Fund (PPF). The Fund is responsible for secure and profitable investment of pension funds in capital markets.
2. Sealed Bids for the provision of "Group Health Insurance Services for Punjab Pension Fund (PPF)" are invited from eligible Bidders registered with relevant Registration Authorities and Tax Departments/ Authorities (Income Tax, Sales Tax & Punjab Sales Tax etc). Bidding shall be conducted through Open Competitive Bidding as per "Punjab Procurement Rules (Amended till the date of advertisement of the relevant ITB notice)." Bids shall be received using the "Quality and Cost-Based Selection Method" under the "Single Stage Two Envelope Bidding Procedure".
3. Bid document, in the English language, can be purchased by the interested Bidders on the submission of a written application to the addressee below and upon payment of a non-refundable fee of Rs. 1000/- which shall be submitted in the form of Cash / Pay order in favor of "Punjab Pension Fund-Expense Account."

Sr. No.	Description of services	Estimated Price
1.	Group Health Insurance Services for Punjab Pension Fund	5,000,000/-

4. Bids must be delivered to the addressee below on or before **13-Dec-2023 at 11:00 a.m.** All Bids must be accompanied by a Bid Security of **2% (equivalent to 100,000/-)** of the estimated price. The bid security should be provided in the form of CDR/Bank Guarantee / Demand Draft / Pay Order in favor of the "Punjab Pension Fund-Expense Account." The Bid Security shall be a part of the Technical Proposal. Late Bids shall be rejected. The Bids will be opened on the same day at **11:30 a.m.** in the presence of the Bidders' representatives, who may choose to be present at the address below. Interested eligible Bidders may obtain further information from the Punjab Pension Fund (PPF) by contacting the address given below.
5. Bidding Documents are immediately available after the date of publication. Punjab Pension Fund (PPF) will not be responsible for any cost or expense incurred by Bidders in connection with the preparation or delivery of Bids. In case of an official holiday on the day of submission, the next day will be treated as the closing date. The Bidding document carrying all details can also be downloaded from the Punjab Pension Fund (PPF) website www.ppf.gov.pk/tenders and the website of the Punjab Procurement Regulatory Authority www.ppra.punjab.gov.pk.
6. Punjab Pension Fund (PPF) reserves the right to reject all proposals at any time prior to the acceptance of a bid or proposal.
7. The Bid shall have a minimum validity period of 90 days from the last date for submission of the bid.
8. Punjab Procurement Rules 2014 shall be applicable during the procurement process.

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**Administration Officer,
Punjab Pension Fund
112-Tipu Block, New Garden Town, Lahore Ph: (042) 35882960-2**