

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** PUNJAB PENSION FUND**Address:** 112, Tipu Block, New Garden Town, Lahore
Gulberg Town**Contact No:** 00923464323263**Registration No** 4285906**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 06-Jul-2023**Valid Upto :** 30-Jun-2024**Document Date** 06-Jul-2023

M/s Punjab Pension Fund is recognized Pension fund registered under Punjab Pension Fund Act 2007. Therefore, the income of the taxpayer is exempt from levy of tax under clause 57(3) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 and as such no deduction of tax under section 151 of the Income Tax Ordinance, 2001. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This certificate is valid upto 30.06.2024 unless cancelled earlier.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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Exemption Application from July to Dec 2023-
PPF.pdf
Punjab Pension Fund Act 2007.pdf
Punjab Pension Fund Rules 2007.pdf

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Fiza Batool
Commissioner
Inland Revenue, Zone-I
CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD
LAHORECC

1	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town
2	1781989	MEEZAN ISLAMIC FUND (TRUST)	GROUND FLOOR BLOCK-B FTC BUILDING
3	9011209	STATE BANK OF PAKISTAN	STATE BANK OF PAKISTAN I I CHUNDRIGAR ROAD KARACHI
4	2831303	NBP STOCK FUND	9TH FLOOR ADAMJEE HOUSE I.I.CHUNDRIGAR ROAD
5	2975960	HBL STOCK FUND	703, 7TH FLOOR,, Emerald Tower Pl No. G-19, Block 5,, KDA Improvement Scheme No.5, Clifton, Karachi, Karachi South Saddar Town
6	3944538	NBP MONEY MARKET FUND	9TH FLOOR ADAMJEE HOUSE
7	0801428	ALLIED BANK LIMITED	Head Office, Kalma Chowk, 3-4 Tipu Block New Garden Town, Lahore, PUNJAB, Lahore
8	4387638	NIT ISLAMIC EQUITY FUND	6TH FLOOR NBP BUILDING II CHUNDRIGAR ROAD
9	2151759	PICIC GROWTH (FORMELY ICP SEMF)	703, 7TH FLOOR,, Emerald Tower Pl No. G-19, Block 5,, KDA Improvement Scheme No.5, Clifton, Karachi, Karachi South Saddar Town
10	2663703	JS BANK LIMITED	SHAHEEN, COMPLEX, DR. ZIAUDDIN AHMED ROAD, Karachi South Saddar Town
11	4360730	NBP ISLAMIC STOCK FUND	7TH FLOOR CLIFTON DAIMOND BUILDING BLOCK-4, SCHEME-5, CLIFTON

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12	1347516	MCB Pakistan Stock Market Fund	2/1 R.Y. 16 Old Queens Road
13	3657958	FAYSAL MONEY MARKET FUND	7th, Faysal House, West Wing, Shara
14	0709857	BANK AL-HABIB LIMITED	Faisal, Karachi South Saddar Town
15	0787226	MEEZAN BANK LIMITED.	126-C, OLD BAHAWALPUR ROAD,,
16	3603196	ABL CASH FUND	MULTAN CANTT, MULTAN, Multan
17	3394867	ALFALAH GHP CASH FUND	Cantt.
18	3384308	LAKSON MONEY MARKET FUND	Meezan House, C-25 Estate Avenue,
19	3674747	Al Habib Cash Fund	SITE, Karachi West Site Town
20	9011206	CENTRAL DIRECTORATE OF NATIONAL SAVINGS	No 14, sector MB, Phase VI Commer
21	3371397	MCB CASH MANAGEMENTOPTIMIZER	DHA, Lahore Cantonement
22	2662612	JS GROWTH FUND	Islamic Chamber of Commerce, Indust
23	0700271	NATIONAL BANK OF PAKISTAN	Agriculture Building, 2nd Floor, ST-2/A
24	2896872	ALFALAH GHP ISLAMIC STOCK FUND	Block 9, KDA Scheme 5, Clifton, Karac
25	2742260	UBL STOCK ADVANTAGE FUND	Clifton, CLIFTON, Karachi South Sadd
26	1000710	ENGRO POLYMER AND CHEMICALS LIMITED	Town

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26	1000710	ENGRO POLYMER AND CHEMICALS LIMITED	Saddar Town
27	0698187	HABIB BANK LIMITED	8th Floor, HBL Plaza, I.I. Chundrigar Road, Karachi South Saddar Town
28	0801434	DAWOOD HERCULES CORPORATION LIMITED	11TH FLOOR DAWOOD CENTRE MOULVI TAMIZUDDIN KHAN ROAD
29	3411248	ATLAS MONEY MARKET FUND	GROUND FLOOR, FEDERATION HOUSE, SHARAE FIRDOUSI, CLIFTON Karachi South Saddar Town
30	3151649	Alfalah GHP Stock Fund	
31	0698202	BANK ALFALAH LIMITED	Bank Alfalah Limited-Head office,, B.A Buliding,, I.I Chudrigar Raod, Karachi West Kemari Town
32	5215303	MEEZAN ROZANA AMDANI FUND	GROUND FLOOR, BLOCK NO. B, FINANCE AND TRADE CENTRE, SHAHRAH-E-FAISAL, Karachi East Jamshed Town
33	7111481	NIT MONEY MARKET FUND	No. R-Y-5/1,, I I Chundrigar Road,, National Bank Building,, City Railway Station UC-04 Saddar Town Karachi South Karachi Sind
34	0801438	SONERI BANK LIMITED	2nd Floor, 307, Upper Mall Scheme, Lahore Cantonement
35	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
36	2215301	ATLAS STOCK MARKET FUND (TRUST)	GROUND FLOOR, FEDERATION HOUSE, SHARAE FIRDOUSI, CLIFTON Karachi South Saddar Town
37	0800543	THE BANK OF PUNJAB	BOP TOWER, 10-B,E/II, GULBERG
38	4398659	HUB POWER HOLDINGS LIMITED	11TH FLOOR, OCEAN TOWER G-3, BLOCK-9, MAIN CLIFTON ROAD
39	2817005	AL-AMEEN SHARIAH STOCK FUND	UBL Fund Managers Limited, 4th floor STSM Building, Beaumont Road, Civil Lines, Karachi, Karachi South Saddar Town
40	0700275	NATIONAL INVESTMENT(UNIT) TRUST	6TH FLOOR NBP BUILDING I I CHUNDRIGAR ROAD KARACHI
41	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group, MCB 15, Ma

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41	0700267	MUSLIM COMMERCIAL BANK LIMITED	Gulberg, Jail Road, Lahore Gulberg Town
42	2567068	ZARAI TARAQIATI BANK LIMITED	1 FAISAL AVENUE
43	9014201	WATER AND POWER DEVELOPMENT AUTHORITY	701 WAPDA HOUSE, SHARAH E QU E AZAM, LAHORE, Lahore Data Gunj Bukhsh Town
44	3378860	ENGRO FERTILIZERS LTD.	7TH FLOOR THE HAROBOUR FROM BUILDING, HC#3 MARINE DRIVE CLIFTON BLOCK-4
45	3654008	SINDH BANK LIMITED	3rd Floor, Federation House, Block 5 Clifton, Karachi South Saddar Town
46	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
47	1543137	K-ELECTRIC LIMITED	PLOT NO.39-B, K-E HOUSE, SUNSE BOULEVARD, DHA PHASE-II, Karachi South Saddar Town
48	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	SCB MAIN BUILDING, I.I CHUNDRIGAR ROAD, Karachi, Karachi South Saddar Town
49	3330264	ABL STOCK FUND	No 14, sector MB, Phase VI Commer DHA, Lahore Cantonement
50	1333864	NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED	8TH FLOOR KARACHI STOCK EXCHANGE BUILDING STOCK EXCHANGE ROAD
51	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
52	1804331	SAMBA BANK LIMITED	GROUND FLOOR, ARIF HABIB CENTER, 23-M.T.KHAN ROAD, Karachi West Kemari Town
53	6417289	UBL CASH FUND (UCF)	OFFICE NO. 402, 4TH FLOOR STSM BUILIDNG, BEAMOUNT ROAD CIVIL LINE KARACHI, Karachi South Saddar Town
54	2831292	ATLAS ISLAMIC STOCK FUND	Ground Floor, Federation House, Sha Firdousi,, Clifton, Karachi South Saddar Town, Karachi South Saddar Town
55	0999012	NATIONAL INVESTMENT TRUST LIMITED	N.B.P BLDG, 6TH FLR, P O BOX 567 I.I. CHUNDRIGAR

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56	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T.KHAN ROAD
57	0823419	AL-MEEZAN MUTUAL FUND LIMITED	GROUND FLOOR BLOCK-B FTC BUILDING
58	0800595	THE HUB POWER COMPANY LIMITED	9th Floor, Ocean Tower, G3, Block 9, Clifton, Karachi South
59	7993137	UBL FINANCIAL SECTOR FUND	4th FLOOR STSM BUILDING, BEAUMONT ROAD, CIVIL LINES, KARACHI, Karachi South Saddar Tow
60	3351403	UBL LIQUIDITY PLUS FUND	UBL Fund Managers Limited, 4th floor STSM Building, Beaumont Road, Civil Lines, Karachi, Karachi South Saddar Town
61	0711167	HABIB METROPOLITAN BANK LIMITED	Ground floor, Spencer's Building, 3/1,5 13,, I. I. Chundrigar Road, Karachi, Karachi South
62	4613550	HBL FINANCIAL SECTOR INCOME FUND	7th FLOOR, EMERALD TOWER, G-1 BLOCK-5, MAIN CLIFTON ROAD, KARACHI, Karachi South Saddar Tow
63	3551232	JS CASH FUND	The Centre, 20th Floor, SB-5, Abdulla Haroon Road, , Saddar, Karachi, Kara South Saddar Town
64	2130640	PICIC INVESTMENT FUND COMPRISING LOT B ICP MUTUAL FUNDS	703, 7TH FLOOR,, Emerald Tower Pl No. G-19, Block 5,, KDA Improvement Scheme No.5, Clifton, Karachi, Karach South Saddar Town
65	3385566	LAKSON EQUITY FUND	LAKSON SQUARE BUILDING NO.2 SARWAR SHAHEED ROAD
66	2141406	ALHAMRA ISLAMIC STOCK FUND	2nd Floor, Adamjee House, I.I.Chundr Road, Karachi South
67	4036486	Al Habib Islamic Stock Fund	3rd, MacKinnon's Building, I.I. Chundr Road, Karachi South Saddar Town