Investment Objective of Punjab General Provident Investment Fund (PGPIF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

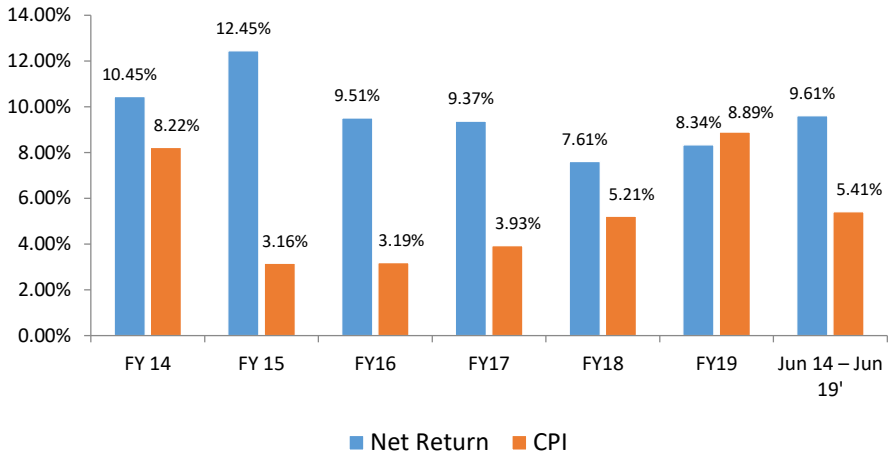
Performance Review

The Fund made a net annualized return of 16.2% during 5M FY19-20. In November-19, the Fund posted a net return of 13.5% p.a. as compared to 14.3% p.a. in October-19. The Operational Investment Committee of the Fund has locked the major portion of the Fixed Income portfolio in different products of National Saving Schemes at attractive rates.

The Operational Investment Committee of Punjab Pension Fund (PPF) is looking after investment matters of the PGPIF. The formation of trust of the fund is under process.

In November-19, CPI was recorded at 12.7% on YoY basis as compared to 11% in October-19. MoM inflation was recorded at 1.31%. Food inflation led MoM inflation numbers. The State Bank of Pakistan expects that CPI for FY19-20 will remain between 11% to 12% p.a. The Operational Investment Committee is confident to outperform its benchmark during FY19-20.

Performance History



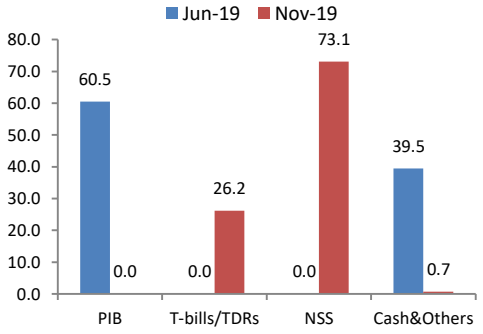
Fund Facts

Fund Type	Provident Fund
Inception Date	26-Jun-14
Net Assets (Rs. million)	7,985
Management Expenses (annualized)	0.03% of Net Assets
Risk Profile of the Fund	Low to Moderate

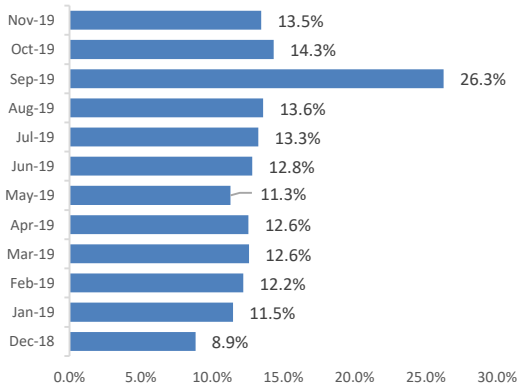
Fund Size FY20 *Rs. million*

Beginning Fund Size (1st July 2019)	7.327
Add: Contribution during the year	-
Add: Gains during the period	659
Less: Expenses during the period	(1)
Ending Fund Size (30 November 2019)	**7,985**

Asset Allocation (% of Fund Size)



Monthly Returns-Net



Operational Investment Committee

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