

Revenue Division - Government of Pakistan



### 159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: PUNJAB GENERAL PROVIDENT INVESTMENT FUND

Address: 112, Tipu Block, New Garden Town, Lahore

Gulberg Town

Contact No: 00923456159936

100000163010034

Registration No 9020026

**Tax Year**: 2024

Period: 01-Jul-2023 - 30-Jun-2024

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M/s Punjab General provident investment Fund is recognized Pension fund registered under Punjab General provident. investment Fund Act 2009. Therefore, the income of the taxpayer is exempt from levy of tax under clause 57(3) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 and as such no deduction of tax under section 151 of the Income Tax Ordinance, 2001. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This certificate is valid upto 31.122023

| Withholding Tax                                      |          |   |   |      |
|--|----------|---|---|------|
| Description  | Code     |   |   | Rate |
| Profit on Debt u/s 151 from NSC / PO Deposits        | 64040001 | 0 | 0 | 0    |
| Profit on Debt u/s 151 from Bank Accounts / Deposits | 64040002 | 0 | 0 | 0    |
| Profit on Debt u/s 151 from Government Securities    | 64040003 | 0 | 0 | 0    |
| Profit on Debt u/s 151 from Others                   | 64040004 | 0 | 0 | 0    |

#### **Attributes**

| Attribute | Value              |
|-----------|--------------------|
| Decision  | Granted / Accepted |

#### **Attachments**

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

Punjab General Provident Investment Fund Act 2009.pdf

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Samia Ejaz

Commissioner Inland Revenue, Zone-V CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD LAHORE

| <u>CC</u> |         |                                |   |
|-----------|---------|--------------------------------|---|
| 1         | 3556737 | Alfalah GHP Money Market Fund  | Islamic Chamber of Commerce, Indus<br>& Agriculture Building,2nd Floor, ST-2<br>Block 9,KDA Scheme 5, Clifton, Karad<br>Islamic Chamber of Commerce,<br>CLIFTON, Karachi South Saddar Tow |
| 2         | 3654008 | SINDH BANK LIMITED             | 3rd Floor, Federation House, Block 5<br>Clifton, Karachi South Saddar Town  |
| 3         | 3330264 | ABL STOCK FUND                 | No 14, sector MB, Phase VI Commero DHA, Lahore Cantonement  |
| 4         | 7993137 | UBL FINANCIAL SECTOR FUND      | 4th FLOOR STSM BUILDING,<br>BEAUMONT ROAD, CIVIL LINES,<br>KARACHI, Karachi South Saddar Tow  |
| 5         | 2141406 | ALHAMRA ISLAMIC STOCK FUND     | 2nd Floor, Adamjee House, I.I.Chundr<br>Road, Karachi South   |
| 6         | 3603196 | ABL CASH FUND                  | No 14, sector MB, Phase VI Commero DHA, Lahore Cantonement  |
| 7         | 0801428 | ALLIED BANK LIMITED            | Head Office, Kalma Chowk, 3-4 Tipu<br>Block New Garden Town, Lahore,<br>PUNJAB, Lahore  |
| 8         | 2817005 | AL-AMEEN SHARIAH STOCK FUND    | UBL Fund Managers Limited, 4th floor<br>STSM Building, Beaumont Road, Civil<br>Lines, Karachi, Karachi South Saddar<br>Town   |
| 9         | 2896872 | ALFALAH GHP ISLAMIC STOCK FUND |   |
| 10        | 3371397 | MCB CASH MANAGEMENTOPTIMIZER   | 2nd Floor,, Adamjee House,,<br>I.I.Chundrigar Road,, Karachi South  |

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KARACHI, Karachi South Saddar Tow

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|-----------|---------|---|---|
| 11        | 3674747 | Al Habib Cash Fund                                      | 3RD FLOOR MACKINNON'S BUILDIN I. I. CHUNDRIGAR ROAD, KARACHI, Karachi South Saddar Town   |
| 12        | 1543137 | K-ELECTRIC LIMITED                                      | PLOT NO.39-B, K-E HOUSE, SUNSE<br>BOULEVARD, DHA PHASE-II, Karack<br>South Saddar Town  |
| 13        | 0823419 | AL-MEEZAN MUTUAL FUND LIMITED                           | GROUND FLOOR BLOCK-B FTC BUILDING   |
| 14        | 4398659 | HUB POWER HOLDINGS LIMITED                              | 11TH FLOOR, OCEAN TOWER G-3,<br>BLOCK-9, MAIN CLIFTON ROAD  |
| 15        | 1791618 | NIB BANK LIMITED  | 7TH FLOOR P.N.S.C BUILDING<br>M.T.KHAN ROAD   |
| 16        | 0709857 | BANK AL-HABIB LIMITED                                   | 126-C, OLD BAHAWALPUR ROAD,,<br>MULTAN CANTT, MULTAN, Multan<br>Cantt.  |
| 17        | 0698202 | BANK ALFALAH LIMITED                                    | Bank Alfalah Limited-Head office,, B.A<br>Buliding,, I.I Chudrigar Raod, Karachi<br>West Kemari Town                                    |
| 18        | 2731134 | STANDARD CHARTERED BANK (PAKISTAN)<br>LIMITED           | SCB MAIN BUILDING, I.I CHUNDRIG<br>ROAD, Karachi, Karachi South Sadda<br>Town   |
| 19        | 2975960 | HBL STOCK FUND  | 703, 7TH FLOOR,, Emerald Tower Plo<br>No. G-19, Block 5,, KDA Improvement<br>Scheme No.5, Clifton, Karachi, Karach<br>South Saddar Town |
| 20        | 3551232 | JS CASH FUND  | The Centre, 20th Floor, SB-5, Abdulla Haroon Road, , Saddar, Karachi, Kara South Saddar Town  |
| 21        | 2130640 | PICIC INVESTMENT FUND COMPRISING LOT B ICP MUTUAL FUNDS | 703, 7TH FLOOR,, Emerald Tower Plo<br>No. G-19, Block 5,, KDA Improvement<br>Scheme No.5, Clifton, Karachi, Karach<br>South Saddar Town |
| 22        | 4360730 | NBP ISLAMIC STOCK FUND                                  | 7TH FLOOR CLIFTON DAIMOND<br>BUILDING BLOCK-4,SCHEME-<br>5,CLIFTON  |
| 23        | 2662612 | JS GROWTH FUND  | THE CENTRE, 20TH FLOOR, SB-5,<br>ABDULLAH HAROON ROAD, SADDA  |

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|-----------|---------|---------------------------------------|---|
| 24        | 0815065 | FAYSAL BANK LIMITED                   | OFFICE,, MAIN SHAHRA-E- FAISAL,<br>FAYSAL HOUSE, 2 COMMERCIAL<br>STREET, Karachi South Saddar Towr        |
| 25        | 0801164 | UNITED BANK LIMITED                   | Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central                                |
| 26        | 1143539 | UNILEVER PAKISTAN FOODS LIMITED       | AVARI PLAZA, FATIMA JINNAH ROA<br>KARACHI, Karachi South Saddar Tow                                       |
| 27        | 2567068 | ZARAI TARAQIATI BANK LIMITED          | 1 FAISAL AVENUE   |
| 28        | 2742260 | UBL STOCK ADVANTAGE FUND              | 4th Floor, STSM Building, Beaumont Road,, Civil Lines, Karachi South                                      |
| 29        | 3378860 | ENGRO FERTILIZERS LTD.                | 7TH FLOOR THE HAROBOUR FRON BUILDING, HC#3 MARINE DRIVE CLIFTON BLOCK-4                                   |
| 30        | 4036486 | Al Habib Islamic Stock Fund           | 3rd, MacKinnon's Building, I.I. Chundr<br>Road, Karachi South Saddar Town                                 |
| 31        | 3944538 | NBP MONEY MARKET FUND                 | 9TH FLOOR ADAMJEE HOUSE   |
| 32        | 5215303 | MEEZAN ROZANA AMDANI FUND             | GROUND FLOOR, BLOCK NO. B,<br>FINANCE AND TRADE CENTRE,<br>SHAHRAH-E-FAISAL, Karachi East<br>Jamshed Town |
| 33        | 0800595 | THE HUB POWER COMPANY LIMITED         | 9th Floor, Ocean Tower, G3, Block 9, Clifton, Karachi South   |
| 34        | 9011209 | STATE BANK OF PAKISTAN                | STATE BANK OF PAKISTAN 11<br>CHUNDRIGAR ROAD KARACHI  |
| 35        | 9014201 | WATER AND POWER DEVELOPMENT AUTHORITY | 701 WAPDA HOUSE, SHARAH E QU<br>E AZAM, LAHORE, Lahore Data Gunj<br>Bukhsh Town                           |
| 36        | 1804331 | SAMBA BANK LIMITED                    | GROUND FLOOR, ARIF HABIB<br>CENTER, 23-M.T.KHAN ROAD, Kara<br>West Kemari Town                            |
| 37        | 0709045 | ASKARI BANK LIMITED                   | 3rd Floor, NPT Building, F-8 Markaz, Islamabad  |
| 38        | 3657958 | FAYSAL MONEY MARKET FUND              | 7th, Faysal House, West Wing, Shara-<br>Faisal, Karachi South Saddar Town                                 |
| 39        | 2238845 | BANK ISLAMI PAKISTAN LIMITED          | 11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town             |

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|----|---------|---------------------------------|--|
| 40 | 0700267 | MUSLIM COMMERCIAL BANK LIMITED  | Financial Control Group, MCB 15, Mai   |
| 10 | 0100201 | ALFALAH GHP CASH FUND           | Gulberg, Jail Road, Lahore Gulberg To Islamic Chamber of Commerce, Indust    |
|    |         | ALI ALAITOTTI CASITTOND         | Agriculture Building,2nd Floor, ST-2/A                                       |
| 41 | 3394867 |                                 | Block 9,KDA Scheme 5, Clifton, Karac Clifton, CLIFTON, Karachi South Sad     |
|    |         |                                 | Town   |
| 42 | 3385566 | LAKSON EQUITY FUND              | LAKSON SQUARE BUILDING NO.2<br>SARWAR SHAHEED ROAD                           |
|    |         | UBL LIQUIDITY PLUS FUND         | UBL Fund Managers Limited, 4th floor<br>STSM Building, Beaumont Road, Civil  |
| 43 | 3351403 |                                 | Lines, Karachi, Karachi South Saddar<br>Town                                 |
| 44 | 0800543 | THE BANK OF PUNJAB              | BOP TOWER, 10-B,E/II, GULBERG  |
| 45 | 0004000 | ATLAS ISLAMIC STOCK FUND        | Ground Floor, Federation House, Sha  |
| 45 | 2831292 |                                 | Firdousi,, Clifton, Karachi South Sadda<br>Town, Karachi South Saddar Town   |
| 46 | 0700275 | NATIONAL INVESTMENT(UNIT) TRUST | 6TH FLOOR NBP BUILDING I I   |
| .0 | 0.002.0 | HABIB METROPOLITAN BANK LIMITED | CHUNDRIGAR ROAD KARACHI Ground floor, Spencer's Building, 3/1,5              |
| 47 | 0711167 | HABIB WETROPOLITAN BANK LIWITED | 13,, I. I. Chundrigar Road, Karachi,   |
|    |         |                                 | Karachi South  |
|    |         | NIT MONEY MARKET FUND           | No. R-Y-5/1,, I I Chundrigar Road,,<br>National Bank Building,, City Railway |
| 48 | 7111481 |                                 | Station UC-04 Saddar Town Karachi  |
|    |         | UBL CASH FUND (UCF)             | South Karachi Sind<br>OFFICE NO. 402, 4TH FLOOR STSM                         |
| 49 | 6417289 | OBL CASH FUND (OCF)             | BUILIDNG, BEAMOUNT ROAD CIVIL  |
| 43 | 0417209 |                                 | LINE KARACHI, Karachi South Sadda<br>Town                                    |
|    |         | ATLAS STOCK MARKET FUND (TRUST) | GROUND FLOOR, FEDERATION   |
| 50 | 2215301 | ,                               | HOUSE, SHARAE FIRDOUSI, CLIFTO   |
|    |         | NBP STOCK FUND                  | Karachi South Saddar Town 9TH FLOOR ADAMJEE HOUSE                            |
| 51 | 2831303 |                                 | I.I.CHUNDRIGAR ROAD  |
| 52 | 0700271 | NATIONAL BANK OF PAKISTAN       | 1, Talpur Raod, I.I Chandrigar Road,<br>Karachi South                        |
| 53 | 4387638 | NIT ISLAMIC EQUITY FUND         | 6TH FLOOR NBP BUILDING II  |

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|-----------|---------|--|---|
| 53        | 4387638 | NIT ISLAMIC EQUITY FUND                          | CHUNDRIGAR ROAD   |
| 54        | 9011206 | CENTRAL DIRECTORATE OF NATIONAL SAVINGS          | L-12, TARIQ PLAZA, SITARA MARKE<br>G-7 MARKAZ, Islamabad Islamabad<br>Urban   |
| 55        | 3151649 | Alfalah GHP Stock Fund                           |   |
| 56        | 2663703 | JS BANK LIMITED                                  | SHAHEEN, COMPLEX, DR. ZIAUDDI<br>AHMED ROAD, Karachi South Sadda<br>Town  |
| 57        | 1333864 | NATIONAL CLEARING COMPANY OF PAKISTAN<br>LIMITED | 8TH FLOOR KARACHI STOCK<br>EXCHANGE BUILDING STOCK<br>EXCHANGE ROAD   |
| 58        | 0801434 | DAWOOD HERCULES CORPORATION LIMITED              | 11TH FLOOR DAWOOD CENTRE<br>MOULVI TAMIZUDDIN KHAN ROAD   |
| 59        | 1000710 | ENGRO POLYMER AND CHEMICALS LIMITED              | 12th Floor, Ocean Tower, G-3, Block-9<br>Khayaban-e-Iqbal, Clifton, Karachi So<br>Saddar Town   |
| 60        | 2151759 | PICIC GROWTH (FORMELY ICP SEMF)                  | 703, 7TH FLOOR,, Emerald Tower Plo<br>No. G-19, Block 5,, KDA Improvement<br>Scheme No.5, Clifton, Karachi, Karach<br>South Saddar Town |
| 61        | 3384308 | LAKSON MONEY MARKET FUND                         | Lakson Square Building, No.2 Sarwar<br>Shaheed, Road, Karachi South Sadda<br>Town   |
| 62        | 4613550 | HBL FINANCIAL SECTOR INCOME FUND                 | 7th FLOOR, EMERALD TOWER, G-19<br>BLOCK-5, MAIN CLIFTON ROAD,<br>KARACHI, Karachi South Saddar Tow                                      |
| 63        | 3411248 | ATLAS MONEY MARKET FUND                          | GROUND FLOOR, FEDERATION<br>HOUSE, SHARAE FIRDOUSI, CLIFTO<br>Karachi South Saddar Town   |
| 64        | 0999012 | NATIONAL INVESTMENT TRUST LIMITED                | N.B.P BLDG, 6TH FLR, P O BOX 567<br>I.I. CHUNDRIGAR   |
| 65        | 1781989 | MEEZAN ISLAMIC FUND (TRUST)                      | GROUND FLOOR BLOCK-B FTC BUILDING   |
| 66        | 0698187 | HABIB BANK LIMITED                               | 8th Floor, HBL Plaza, I.I. Chundrigar<br>Road, Karachi South Saddar Town  |
| 67        | 1347516 | MCB Pakistan Stock Market Fund                   | 2/1 R.Y. 16 Old Queens Road   |
| 68        | 0801438 | SONERI BANK LIMITED                              | 2nd Floor, 307, Upper Mall Scheme,  |
|           |         |  |   |

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SONERI BANK LIMITED MEEZAN BANK LIMITED.

Lahore Cantonement

Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town